大成 DENTONS

OVERSEAS INVESTMENT OPPORTUNITY EXPRESS

October 2021

From Editors:

In this issue, we have Republic of Turkey, Commonwealth of Australia, Federative Republic of Brazil, New Zealand, Europe and SEA. In addition to public tendering opportunities, private MA opportunities in New Zealand and Europe are added. Moreover, we exapand our coverage by collecting the project opportunities in 6 countries in SEA.

As always, this issue carries our original intention from legal point of view feeding the latest information on international market opportunities in energy, infrastructure and private M&As to Chinese investors, with a glimpse at the fast changing legal and regulatory environment.

Project opportunities presented in each issue are all reliable ones in the market selected and edited by lawyers in our Dentons' global network and other local law firms we usually partner with. Our Chinese lawyers will make further editions when converting the foreign version into Chinese following the principle of what commonly interests Chinese investors. We hope that through our efforts, we could help narrow down the gap resulting from language, time zone, culture and information channels, so as to keep Chinese investors on the same page with their foreign peers for a fair play in international markets and do homework well at the front stage.

If you are interested in any of the project opportunities listed here or looking for investment opportunities, please see the Contact information and contact us in China or our overseas contacts directly. We will connect you with the right source and at your request, provide you our integrated legal support globally and locally.

Beijing Cross-Border Investment And Trade Committee
Beijing Dacheng Law Offices,LLP.
October, 2021

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Turkey News Express of Foreign Investment Environment and Industrial Investment

- **Growth Forecast:** The World Bank revises its growth forecast for Turkey for 2021 up from 5 percent to 8.5 percent and inflation forecast from 15.5 percent to 17.7 percent. It also revises the growth forecast from 4.5 percent to 3 percent for 2022 and 4.5 percent to 4 percent for 2023.

- **Turkey Ratifies Paris Climate Agreement:** Turkey is expected to set forth new targets in reducing emissions and prepare action plans particularly in relation with the energy sector upon ratification of the agreement.

- **EBRD Launches First Circular-Economy Programme Turkey and Western Balkans:** The European Bank for Reconstruction and Development (EBRD) is reportedly launching a new programme, called the "Circular Economy Regional Initiative", in Turkey and the Western Balkans.The programme will support investments in the private sector, particularly small and medium-sized enterprises (SMEs), to implement innovative and resource-efficient technologies and adopt circular business models in Albania, Bosnia and Herzegovina, Montenegro, North Macedonia, Serbia and Turkey. The Global Environmental Facility (GEF) is funding the programme with US$ 13.76 million, which will be blended with EBRD finance of approximately US$ 140 million. The programme will be complemented by technical cooperation funding of US$ 1 million by the Austrian Federal Ministry of Finance.

- **Significant Projects Subject to Incentives in August:** 927 investment incentive certificates were issued in August for projects with a fixed investment amount of TL 16,955,019,854.The Ministry of Industry and Technology issued 927 incentive certificates in July for investments with a fixed investment amount of TL 16,955,019,854. 28,909 people are expected to be employed upon realization of said investments. On the other hand, 183 incentive certificates representing a fixed investment amount of TL 2,115,490,751 and with a foreseen employment of 9,056 people have been cancelled.215companies received incentive completion certificates in the given period representing a fixed investment cost of TL 3,466,540,724 as the number of employed people realized as 8,146.

- **Erdoğan and Putin Discuss Energy Projects:** Having made an announcement after the discussions in the course of which Nuclear Power Plant projects and Natural Gas contracts were dwelt upon, President Erdoğan, We have been promised the first Unit of Akkuyu Nuclear Power Plant to be completed in May 2023. We have plans to make three Nuclear Power Plants. We have also considered with Mr. Putin the possibility of installing the other two Nuclear Power Plants together again. Russian Head of State Putin, "While instability is being experienced in Europe natural gas markets recently, Turkey feels herself secured. Akkuyu Nuclear Power Plant construction continues in line with the program.

- **EBRD Will Provide Funds worth € 500 Million to Turkey**: The Clean Technology Fund will also provide € 20 million of funds to Turkey within the framework of the "Green Economy Finance Program" as investors and equipment manufacturers listed under the "Green Technology Selection for Turkey" will benefit from the fund to be availed with the mediation of around 10 banks and leasing companies.

- **BOTAŞ Price Increase in Industry and Natural Gas Power Plants Tariffs**: BOTAŞ has made 15% increase in tariffs applied in industry and natural gas power plants.EMRA has announced that no increase will be made in electricity tariffs in October, however, the last minute decision expected to make adverse impact on electricity generators.

- **EMRA, Natural Gas Industry Report for July**: Energy Market Regulatory Authority (EMRA) has announced the Natural Gas Industry Reports for July 2021.According to the Report, while 3,109.89 million sm3 of natural gas was imported in July 2020, this increased to 4,047.49 million sm3 with a 30-percent increase for the same month of this year. 3,479.04 million sm3 of the total import was made by pipelines while 568.45 million sm3 was imported through liquified natural gas (LNG) plants.Russia was the top

supplier of natural gas despite a 56-percent share and 175-percent increase to 2,305.81 Sm3 in July. It was followed by Iran with 633.20 million Sm3. Also, 540.03 Sm3 and 568.45 Sm3 of natural gas was imported from Azerbaijan and Algeria, respectively.

- **EMRA, Electricity Industry Report for July**: According to the Electricity Market Industry Report for July 2021 published by the Energy Market Regulatory Authority (EMRA), power generation capacity of Turkey rose to 98,264 MW including 91,038 MW licensed and 7,226 MW unlicensed generation.Of the total licensed capacity of Turkey, 25,493.25 MW was provided by natural gas 23,272.20 MW by dam power plants, 10,119.92 MW by lignite power plants, 8,986.85 MW by imported coal power plants, 8,153.24 MW by stream type hydroelectric power plants, 9,858.44 MW by wind farms, 1,650.17 MW by geothermal power plants, 251.93 MW by fuel-oil, 810.77 MW by anthracite, 405.0 MW by asphaltite, 1,329.53 MW by biomass, 698.51 MW by solar power plants, 4.74 MW by naphtha power plants, 1.95 MW by LNG power plants and 1.04 MW by diesel power plants. Unlicensed power was made up of 6,625.55 MW by solar power plants, 433.01 MW by natural gas power plants, 85.91 MW by biogas power plants, 70.83 MW by wind farms, and 10.85 MW by hydroelectric power plants.230.333 MW of installed capacity was commissioned and 187.7 MW of natural gas power plant capacity was decommissioned, marking a net change of 42.5 MW in July.

Public Bidding Opportunities Open to Chinese Investors

Public Bidding Opportunities Open to Chinese Investors	
Project 1. EÜAŞ, Tender for the Procurement of Spare Parts forTekirdağ Natural Gas Power Plant	
Expiration date	16 November 2021
Description	◆ Bid bond at their own discretion not being less than 3 percent of the bid amount. ◆ Documents on pre-qualification can be studied on the premises of the administration and documents shall compulsorily be downloaded over the Electronic Public Disclosure Platform (EKAP) using e-signatures. The tender will be open to all applicants with a price advantage of 15% for Turkish participants.
Project 2. Renewable Energy Zones (REZ) (YEKA) Project (I)	
Expiration date	12 January 2022
Description	◆ Applications of 76 tenders to be carried out for 23 connection regions ◆ The initial ceiling price for each competition is set to be 40 kuruş/kWh, electricity purchase period is set to be "the period when first 23 GWh electricity energy loaded to transmission or distribution system generated as from the first acceptance date SPP for each MW value of Connection Capacity.
Project 3. Renewable Energy Zones (YEKA) Project (III)	
Expiration date	Postponed until 14 December 2021
Description	◆ 2.000 MW YEKA WPP-3 tenders to be organized for 42 connection regions in 75 provinces ◆ 42 YEKA competitions based on wind energy will be organized for allotting a total of 2.000 MW capacity at 75 provinces within the coverage of Competitions. The installed capacity of WPPs will be 20 to 90 MW.
Project 4. DHMİ, Tender for the Procurement of Flight Control Aircraft	

Expiration date	Extended to 21 October 2021
Description	◆ Companies will submit a bid bond at their own discretion not being less than 3 percent of the bid amount in the tender. ◆ The tender will be open to all Turkish and foreign applicants and a price advantage of 15% will be applied in the entire job to the applicant offering Turkish made products. Validity of bids will be 180 calendar days starting from the date of the tender. ◆ As will be recalled, DHMİ had previously announced a tender for the procurement of flight control aircraft but cancelled the tender as no bids could be submitted due to exchange rate risks. The cost of the project which was entered as TL 841.8 million in 2021 Investment Program was increased to TL 1.1 billion also reducing the number of aircraft to 3 from 4 upgrading the specifications of the aircraft.
Project 5. Electricity Generation Sector Privatization Project (I)	
Expiration date	Tenders of Çal, Girlevik II, Mercan Hydroelectricity Power Plants (HEPP) taken into privatization coverage and program will be announced shorlty
Project 6. Privatization of the Electricity Production Sector (II)	
Expiration date	◆ Privatization Administration (PA) continues procedures to announce new privatization tenders for natural gas power plants within the scope of the Privatization Program regarding the Electricity Production Sector.
Description	◆ PA conducts studies on the inclusion of the 478 MW Tekirdağ Natural Gas Combined Cycle Power Plant-A and the 478 MW Tekirdağ Natural Gas Combined Cycle Power Plant-B within the scope of the privatization program which are in the portfolio of Electricity Generation Company (EÜAŞ) General Directorate. Privatization procedures are expected to be stepped up besides tender announcements for the power plants in question upon a Presidential approval.
Project 7. EMRA to Receive 2022 YEKDEM Applications	
Expiration date	30 November 2021
Description	Generation licensee legal entities required to make application to the entity no later than 30 November 2021 for taking benefit of YEKDEM in 2022. Generation facilities subject to applications of generation licensees to get benefit of YEKDEM in 2022, ◆ Have to be commissioned on 1 November 2011 and after, ◆ Have to complete provisional acceptance procedures as of the date of Application, have to be entirely or partially commissioned.
Project 8. BOTAŞ, Exhaust Flue Gas Power Generation Project at Sivas Compressor Station	
Expiration date	11 November 2021
Description	◆ Bid Bond of 2,700,000.00 TL or the original document certifying the said deposit and the signatory circulars and declarations of authority of the officials signing the Bid Bond to the bid file. The bids will be valid for 90 calendar days from the date of the tender. ◆ Tender documents are available for viewing at the Administration's address or purchased for 250 TL at BOTAŞ Department of Procurement and Contracts, Bilkent Plaza A-1 Blok Kat:1 06800 Bilkent ANKARA.

Tendering And Bidding Projects News

- **Ministry of Health, PPP Model Hospital Projects.** Sale process of Rönesans İşletme Hizmetleri Danışmanlığı A.Ş. operating Adana, Bursa, Elazığ and Yozgat City hospitals sponsored by A.Ş.Rönesans Sağlık Yatırımları to Danish ISS Tesis Yönetim Hizmetleri A.Ş. has been completed. ISS will be the sole service provider of Adana, Elazığ, Bursa and Yozgat City hospitals until 2045. Private Capital Company, Actera has been partner of ISS Türkiye by 40%.It has been learnt that sale process of Rönesans İşletme Hizmetleri Danışmanlığı A.Ş, operating Adana, Bursa, Elazığ and Yozgat City hospitals, Ministry of Health Public-Private Partnership (PPP) model city hospitals, sponsored by A.Ş.Rönesans Sağlık Yatırımları, to Danish ISS Tesis Yönetim Hizmetleri A.Ş. has been finalized. In the announcement of ISS, it is reported that purchasing Rönesans İşletme was agreed upon, as part of the agreement, ISS will render facility managing services of Adana, Bursa, Elazığ and Yozgat City hospitals in Turkey until 2045. It is further noted that private capital company Actera plays a key role in the purchasing process of ISS of Rönesans İşletme Hizmetleri Danışmanlığı A.Ş. and ISS will be a partner of Turkey by 40%.

- **Çimsa Sells 2 Factories and 8 Plants to Çimko, a Subsidiary Company of Sanko Holding:** The sale contract worth $ 127 million is signed on September 24, 2021 and the takeover transaction will be concluded upon obtaining of necessary legal approvals including the approval of the Competition Authority. Çimsa Çimento, a subsidiary of Sabanci Holding has disclosed that it has sold Niğde Integrated Cement Factory, Kayseri Integrated Cement Factory, Ankara Cement Grinding Plant besides Başakpinar, Ambar, Nevşehir, Cirgalan, Aksaray, Ereğli and Kahramanmaraş Ready Mixed Concrete Plants to Çimko Çimento, a Subsidiary Company of Sanko Holding.

- **Limak Mergers and Acquisitions**: Limak Yatırım will transfer Uludağ Elektrik Dağıtım A.Ş. and Limak Uludağ Perakende Satış A.Ş. to Actic, an international infrastructure investment fund.-Approval of Board of Competition and EMRA will be sought- Board of Competition has confirmed transfer of Can Enerji's Metristepe WPP to Gülsan Holding participation İnova Elektrik...

- **Erdemli-Silifke-Taşucu Motorway Project:** Ministry of Transportation and Infrastructure (UAB) Highways General Directorate (KGM) received bids for the BOT model construction tender for the 52 km Çeşmeli-Kızkalesi section of the Çeşmeli- on 23 September 2021. According to the information obtained by TEBA, only one bid was submitted for the tender which has been defined before as "having difficult terms compared to previous BOT motorway projects". The only bid, 0.0594 Euro/km as a toll rate, was submitted by Kolin İnşaat. After evaluation, the tender commission will submit the tender result to the Minister of Transportation for approval and after Minister's approval, the company (Kolin İnşaat) is expected to invite for contract signing.

- **AYGM, Kazlıçeşme-Sirkeci Urban Transport and Recreational Transformation Project**: This is a very important project to contribute to the value of İstanbul with 74 thousand square meters new green area, 7,5 km bicycle and 6,5 km pedestrian way, 10 thousand 120 square meter square and recreation areas, 6 thousand square meters closed social and cultural areas. In the meantime, there are 27 fine buildings, 9 pedestrian and 12 highway crossings, 3 pedestrian and 1 highway overcrossings. In short, our Project is a new generation transportation project between Kazlıçeşme and Sirkeci with pedestrian-focused 8 stations Rail System

- **PA, Privatization of Electricity Generation Industry:** The highest bid of TL 925 million was submitted by Bilgin Güç Santralleri Enerji Üretim Anonim Şirketi for the 61.3 MW Topçam HPP.Privatization Administration (PA) held the final auction on 30 September 2021 for privatization of the 61.3 MW Topçam Hydroelectric Power Plant (HPP) owned by EÜA? and the real property used by that Power Plant with "Transfer of Operating Rights. The highest offer was submitted by Bilgin Güç Santralleri Enerji Üretim Anonim Şirketi, as TL 925 million, at the final auction. The result of the auction is expected to be approved by PA and then submit to Presidency for approval. After Presidency's approval, an invitation will be made to the company for contract signing.

- **Significant Projects Subject to Incentives in July.** Incentive certificates were issued for 672 investments in July with a fixed investment amount of TL 14.9 billion. The Ministry of Industry and Technology issued 672 incentive certificates in July for investments with a fixed investment amount of TL 14,948,961,316. 19,407 people are expected to be employed upon realization of said investments. 69 incentive

certificates representing a fixed investment amount of TL 682,757,652 and with a foreseen employment of 1,884 people have been cancelled.170 companies received incentive completion certificates in the given period representing a fixed investment cost of TL 5,856,148,224 as the number of employed people realized as 8,828.

- **ETİ Mining Enterprises (ETİ Maden), Lithium Production Plant.** ETİ Mining Enterprises General Directorate made an Environmental Impact Assessment (EIA) application to build a Lithium Production Plant (600 tons per annum) within the boundaries of Kırka Boron Operations Directorate at Kırka District of Seyitgazi county of Eskişehir province.The productivity rate of the factory will be enhanced by means of the Lithium Production Plant planned to be constructed upon retrieval of borax dehydrate and water besides lithium components also synthesizing lithium components from weak solvents emerging at the Factory operated by Eskişehir Kırka Boron Operations Directorate.The cost of the project has been calculated as TL 232,928,000.00. Lithium to be produced at the plant is foreseen to make a direct contribution to the country's economy reducing the foreign dependence of the country.

Commonwealth of Australia

Open Tender Project Opportunities From Australian Government	
Project 1. The Provision for a Project Design Partner (PDP) – Easing Sydney Congestion	
Expiration date	25-Oct-2021 2:30 PM
Description	Transport for NSW (TfNSW) Infrastructure and Place (I&P) is inviting Companies to respond to the Expression of Interest for a Project Design Partner ("PDP") for Easing Sydney Congestion Program of works ("ESC"). ◆ Government responsible：NSW Government – Transport for NSW ◆ Category: Transport infrastructure For details of the tender, please visit the website: https://www.tenders.nsw.gov.au/rms/?event=public.rft.show&RFTUUID=3DB89791-C0EA-2768-A2FF63A9EE73F06B
Project 2. Sydney Metro West – Eastern Tunnelling Package – Invitation to attend an Industry Briefing and submit a Registration of Interest (ROI).	
Expiration date	26-Nov-2021 2:00 PM
Description	Sydney Metro invites suitably qualified and experienced tunnelling and cavern excavation contractors (Interested Parties) to attend an Industry Briefing and register their interest for the Sydney Metro West – Eastern Tunnelling Package. Sydney Metro is Australia's biggest public transport program. Services on Stage 1 of the network between Rouse Hill and Chatswood started in May 2019 on this new stand-alone metro railway system, which is revolutionising the way Sydney travels. By 2024, Sydney will have 31 metro stations and more than 66 kilometres of new metro rail, revolutionising the way Australia's biggest city travels. Metro means a new generation of world-class fast, safe and reliable trains easily connecting customers to where they want to go. Customers don't need timetables – they just turn up and go.

	Sydney Metro West is a new 24-kilometre metro line that would connect Greater Parramatta with the Sydney CBD. Stations have been confirmed at Westmead, Parramatta, Sydney Olympic Park, North Strathfield, Burwood North, Five Dock, The Bays, Pyrmont and Hunter Street (Sydney CBD). This infrastructure project will double the rail capacity between Greater Parramatta and the Sydney CBD with a travel time target between the two centres of about 20 minutes. The Eastern Tunnelling Package is the third tunnelling package for Sydney Metro West. The Eastern Tunnelling Package will build on the Central and Western Tunnelling Packages and extend the tunnels for Sydney Metro West from The Bays to Hunter Street Station in the Sydney CBD. Additional information is available on the Sydney Metro website at www.sydneymetro.info. Sydney Metro will conduct an Industry Briefing on the Eastern Tunnelling Package on Thursday 09 September 2021 at 1:30PM – 2:30PM AEST. The Industry Briefing will provide further details regarding the design, scope, key risks and procurement timeframes for the Eastern Tunnelling Package. Sydney Metro will release the ROI on Thursday 09 September 2021 after the Industry Briefing. Attendance at the Industry Briefing is not a pre-requisite for registration. ◆ Government responsible：NSW Government – Sydney Metro ◆ Category: Mass transit system construction services For details of the tender, please visit the website: https://www.tenders.nsw.gov.au/?event=public.rft.show&RFTUUID=3217F5D7-D682-6309-0B33B244CB9BC5E9&utm_source=newops&utm_medium=emailHTML&utm_campaign=newops-20210829-S-Z

Federative Republic of Brazil

Opportunitiy In Infrastruture	
Project 1. Auction notice publication for sanitation concession in the State of Alagoas	
Time	The auction is scheduled for December 13, 2021
Description	On September 17, 2021, the auction notice for new water supply and sanitation concessions was published in the State of Alagoas. The 61 municipalities will be divided into two regional units: block B (“Agreste” and “Sertão”) and block C (“Litoral” and “Zona da Mata”), which have about 1.3 million inhabitants, the equivalent of 39% of the total population of the state. The auction is scheduled for December 13, 2021 and the winner will commit to universalize the water supply in five years and take the sewage network to 90% of the population by the 11th year of the contract, which is scheduled to last 35 years. The forecast is total investments of BRL 2.9 billion, BRL 1.6 billion in the first five years.

Block B: covers the "Sertão" regions and part of "Agreste". This Block includes 34 municipalities, serving 561 thousand people, which corresponds to 16% of the state's population. CASAL, the state-owned company that currently provides all services in 31 of these municipalities, will continue to act as responsible for the collection, treatment and supply of drinking water for the private operator, who will be responsible for the distribution of water and the whole sewage system. In three municipalities the private operator will be responsible for all services.

- Estimated investment - BRL 1,897 million
- Grant - BRL 3.2 million
- Population to be served (in 1000 people) - 560.9
- Total population served (in 1000 people) - 781.1
- Project type - Concession
- Type of project revenues - Tariff
- Contract term - 35 years

Block C: covers the eastern regions and part of "Agreste", including 27 municipalities, serving 410 thousand people, which corresponds to 12% of the state's population. CASAL, the state-owned company that currently provides all services in 19 of these municipalities, will continue to act as responsible for the collection, treatment and supply of drinking water for the private operator, who will be responsible for the distribution of water and the whole sewage system. In other 8 municipalities the private operator will be responsible for all services.

- Estimated investment - BRL 988 million
- Grant - BRL 32.4 million
- Population to be served (in 1000 people) - 410
- Total population served (in 1000 people) - 460
- Project type - Concession
- Type of project revenues - Tariff
- Contract term - 35 years

Auction notice and concession contract available at

http://www.seinfra.al.gov.br/concessao-blocosbc

https://drive.google.com/drive/folders/1I5KA9dMGYdWbZutVfhdvthpEcplGGmuG

Project 2. National Agency of Land Transportation (ANTT) publishes auction notice for the concession of Via Dutra

Time	Proposals from interested parties must be submitted on October 26, from 9am to 12pm. The auction of the highway is scheduled for October 29, starting at 2 pm (BRT).
Description	The Brazilian National Land Transportation Agency (ANTT) published, on August 17, the auction notice for the BR116/101/RJ/SP highway, qualified in the PPI through Federal Decree 9.059/2017. The auction of the highway is scheduled for October 29, starting at 2 pm (BRT), at B3, in São Paulo. The concession provides for a 30-year contract, with estimated investments of BRL 14.8 billion, including improvements such as the implementation of the new "Serra das Araras" (with a more modern layout and 16.2 km long) and the duplication of 80.2 km of BR-101/RJ (stretch between km 416 and 496.1). Another innovation is the implementation of the free flow toll system, which allows for collection without the need to interrupt traffic and the presence of a collection booth. Additional lanes, new marginal roads, footbridges, truck stops, accesses, intersections with uneven levels, traffic circles, U-turns, bus stops, and other improvements are also planned. Hybrid auction criteria - The new concession contract is based on the same regulatory model as the recently-bid BR-153/080/414/GO/TO, which brought innovations such as the adoption of the hybrid auction model (which combines criteria of lowest tariff and highest fee to define the winner), tariff discount for users of electronic payment system (TAG), discount for frequent users of the highway, improvement of the project's risk allocation, foreign exchange risk mitigation, among others. As it has already been done in other concessions in the country and considering the touristic character of the highway, a seasonal tariff was adopted, whose value during the week is 66% lower than on weekends and holidays. In addition, the value of the single lane stretches will be lower than the double lane stretches. About Dutra - The BR-116/101/RJ/SP highway system has a total extension of 625.8 km. The first stretch, 355.5 km long, is the BR-116/ RJ/SP, also known as Dutra Highway. It is the main connection between the two largest metropolitan regions in Brazil, Rio de Janeiro and São Paulo, as well as a connecting route between the Northeast and South regions of Brazil. The second stretch, 270.3 km long is the BR-101/RJ/SP, a highway that connects the southern coast of Rio de Janeiro state to the city of Ubatuba (SP). Proposals from interested parties must be submitted on October 26, from 9am to 12pm. ◆ Concession Contract available at: https://portal.antt.gov.br/documents/359170/2430755/Concession+Contract+-+BR-116-101-RJ-SP.pdf/554eca8c-ee10-cfda-0b58-28fc1a4c6fc4?version=1.0&t=1630701295987 ◆ Concession Tender Notice available at :

	https://portal.antt.gov.br/documents/359170/2430755/Concession+Tender+Notice+-+BR-116-101-RJ-SP.pdf/6b6be5e0-5910-7204-e978-339f95143b38?version=1.0&t=1630701267440 ◆ Exhibits available at : https://portal.antt.gov.br/documents/359170/2430755/Exhibits+-+BR-116-101-RJ-SP.pdf/867b7278-f3b7-e543-c286-d941d5504c15?version=1.0&t=1630701319183

New Zealand

Open Tender Project Opportunities From New Zealand	
Project 1. Ardgour Valley Orchards seeking NZ$2.4 - 4.2 million for orchard development.	
Description	Ardgour Valley Orchards is an apricot & cherry orchard, spanning 38 hectares within Ardgour Station, Tarras – a long and fertile valley. Two thirds of the orchard has been set aside to produce new, bright colour and high sweetness apricot varieties: NZsummer2, Nzsummer3 and NZsummer4, specially bred for New Zealand conditions by Plant & Food Research's Clyde site and selected for commercialisation. The rest of the orchard has been allocated to produce a mix of red-fleshed and white-fleshed cherries. Approximately 10,000 trees are planted in 2020 and another 15,400 trees to be planted in 2021 and 2022. First harvest is expected in 2023. The orchard is seeking NZ$2.4 - 4.2 million for orchard development. IM and more information are available upon request following entry into an NDA.
Project 2. CaraMed (healthtech VC fund) is now seeking investment.	
Description	CaraMed is a specialized deep healthtech VC fund targeting investments into medical devices, digital health, drug or biologic product development, diagnostics, healthcare delivery systems , healthcare services. The founding team include the exCIO Caroline Quay and exCEO Maxine Simmons of a highly reputable early stage healthtech investment fund in New Zealand – Cure Kids Ventures, and also successful biotech R&D executive Dr Scott McPhee and healthcare expert Dr Ken Chin. The Team has been founding and participating at the senior management level of some of the most successful healthtech businesses such as Fisher & Paykel Healthcare, Aroa Biosurgery, etc. during their careers. Solid background and industry connections, the team has incredible access to a deal flow. The founding team is now seeking no less than NZ$50 million for this new fund with minimum investment $250,000 (drawn down over approx. 7 years) per investor. Target IRR of CaraMed is no less than 20%. IM is available upon investors' request.

SEA

The following tracker from DFDL remains focused on public sources of information, with the exception of a couple of private opportunities that added due to their significant size. All the projects set out in the list are open to foreign investors (i.e. other than the road PPPs in Vietnam that are closed to foreign investment).

SEA Opportunities	
Project 1. Singkawang Airport	
Description	◆ Sector: Airports ◆ Jurisdiction: Indonesia ◆ Estimated project value (USD mil.): 313 ◆ Project Status (as of Sept.2021): Under preparation NOTES: ◆ First greenfield airport PPP project to be offered by the Ministry of Transportation. ◆ Government Contracting Agency is the Directorate General of Air Transportation. ◆ The Singkawang Airport Development Project was included as one of the airport projects planned to be developed under the PPP Scheme several years ago. With new development, the Singkawang Airport is planned to have 2.500 x 45 m runway with 12.500 m^2 area of domestic passenger terminal. ◆ Estimated investment value is USD 313 (USD mil.) ◆ Estimated concession period: 32 years (2 years construction) ◆ Type of PPP: Solicited, D-B-F-O-M-T (Design — Build — Finance— Operation — Maintenance—Transfer) ◆ Return on investment: user charge ◆ https://www.bappenas.go.id/files/PPP%20Book/PPP%20BOOK%202020%20Kepmen%2OPPN%20No%2022%20dan%2061%20Tahun%202020.pd (pg. 77 onwards)
Project 2. Quang Tri Domestic Airport	
Description	◆ Sector: Airports ◆ Jurisdiction: Vietnam ◆ Estimated project value (USD mil.): 348 ◆ Project Status (as of Sept.2021): Under preparation NOTES: ◆ The Ministry of Transport has approved construction of the first airport in the central province of Quang Tri, and is expected to begin in 2021. The airport will include a 10,000 m2 terminal handling 1 million passengers a year. There will be four places in the aircraft parking area, with land set aside for expansion if needed. ◆ Infrastructure conglomerate T&T Group will carry out a pre-feasibility study for the project. ◆ https://e.vnexpress.net/news/business/economy/central-province-gets-green-light-for-346-mln-airport-4227650.html
Project 3. Construction of Waste-to- Energy Facility in South Tangerang	
Description	◆ Sector: Energy ◆ Jurisdiction: Indonesia ◆ Estimated project value (USD mil.): 126 ◆ Project Status (as of Sept.2021): Under preparation

	NOTES: ◆ Estimated concession period: 3 years construction, 20 years operation ◆ Government contracting agency: Mayor of South Tangerang City ◆ Waste management of 800 tonnes per day is located in Cipeucang Landfill, South Tangerang, Banten. Conversion of waste to electricity with output capacity to be determined and Purchase Agreement with PLN. Scope of this project are design, build, finance, operate, maintain the WTE plant and supporting infrastructure. ◆ Type of PPP: Solicited, BOT ◆ Return of investment: user charge ◆ PPP Book 2020 (pg. 163 onwards)
Project 4.	**Legok Nangka Regional Waste Processing Facility**
Description	◆ Sector: Energy ◆ Jurisdiction: Indonesia ◆ Estimated project value (USD mil.): 253 ◆ Project Status (as of Sept.2021): Under preparation NOTES: ◆ Waste management of 1,853 — 2,131 tonnes per day of waste sourced from 6 municipalities (Bandung Regency, Bandung City, Sumedang Regency, Cimahi City, West Bandung Regency, and Garut Regency) located in Legok Nangka, West Java. Scope: Design, Build, Finance, Operate, maintain the WTE plant and supporting infrastructure. ◆ Estimated concession period: 2 years construction, 20 years operation ◆ Government contracting agency: Government of West Java ◆ Type of PPP: Solicited ◆ Scope: 1. Design, Build, Finance, Operate, and Maintain the Waste Treatment Plant and Supporting Infrastructures. In the end, the facility must be transferred back to the GCA. 2. Operate and Maintain existing landfill in Legok Nangka Site. 3. Design and Build transmission networks and hand over to PT PLN upon completion. ◆ Return of investment: User charge ◆ PPP Book 2020 (pg. 167 onwards)
Project 5.	**Sarbagita Suqung Waste- to-Energy Facility**
Description	◆ Sector: Energy ◆ Jurisdiction: Indonesia ◆ Estimated project value (USD mil.): 163 ◆ Project Status (as of Sept.2021): Under preparation NOTES: ◆ Bali is planning to construct WtE plant to improve waste management services in Bali Province, especially in the areas of Denpasar, Badung, Gianyar and Tabanan. The plant will have a waste input capacity of 1,350 tonnes / day and electricity production capacity of 19.5 MW. This development will make waste management in Bali environmentally friendly and cost efficient. ◆ Government contracting agency: Government of Bali ◆ Type of PPP: Solicited, Build-Operate-Transfer (BOT) ◆ Estimated concession period: 20 years ◆ Return on investment: User charge ◆ PPP Book 2020 (pg. 171 onwards)
Project 6.	**Jatibarang Waste-to-Energy Facility**

Description	◆ Sector: Energy ◆ Jurisdiction: Indonesia ◆ Estimated project value (USD mil.): 194 ◆ Project Status (as of Sept.2021): Under preparation NOTES: ◆ Jatibarang WtE Project is one of the National Strategic Projects under Presidential Regulation No. 3/2016. The existing landfill site at Jatibarang will reach its maximum capacity within the next few years. The potential private sector partner will be responsible for designing, building, financing, operating, maintaining, and transferring (DBFOMT) the WtE plant, which has a proposed capacity of 1,000 tonnes/day of municipal solid waste. ◆ Government contracting agency: Mayor of Semarang city ◆ Estimated concession period: 20 years ◆ Type of PPP: Solicited. PPP scheme to be discussed ◆ Return of investment: user charge ◆ PPP Book 2020 (pg. 175 onwards)
Project 7. Ground Mounted Solar Power Plants	
Description	◆ Sector: Energy ◆ Jurisdiction: Myanmar ◆ Estimated project value (USD mil.): TBD ◆ Project Status (as of Sept.2021): Ongoing tender NOTES: ◆ Electric Power Generation Enterprise ("EPGE") issued an Invitation to Bid for the implementation of Ground Mounted Solar Power Plant Projects at designated points on 24 May 2021 https://www.moee.gov.mm/mm/userfile/Newspaper_Invitation.pdf ◆ The bid submission date has been extended to 1 October 2021 https://www.moee.gov.mm/en/userfile/Amendment_for_EPGE_PV_022021-2022.pdf ◆ Projects will be developed on an Independent Power Producer ("**IPP**") and Build-Operate-Own ("**BOO**") scheme. ◆ ·Concession period is 20 years.
Project 8. Operation and Maintenance services of a 118 MW Combined Cycle Power Plant	
Description	◆ Sector: Energy ◆ Jurisdiction: Myanmar ◆ Estimated project value (USD mil.): TBD ◆ Project Status (as of Sept.2021): Ongoing tender NOTES: ◆ Electric Power Generation Enterprise ("EPGE") seeks to invite a tender for Comprehensive Operation and Maintenance ("O&M") of 118 MW Thahton Combined Cycle Power Plant. The tender includes a Long Term Service Agreement with Original Equipment Manufacturer. https://www.moee.gov.mm/en/userfile/Invitation_in_news_paper_English2.pdf ◆ The O&M period shall cover 25 years from commercial operation date. ◆ The bid submission date is 15 October 2021.
Project 9. Extension of Lease Term Over the State Property For Bangchak Corporation Public Company Limited	

Description	◆ Sector: Energy ◆ Jurisdiction: Thailand ◆ Estimated project value (USD mil.): 1,887 (1,318 for the private party) ◆ Project Status (as of Sept.2021): TBD NOTES: ◆ Government Contracting Agency: Treasury Department, Ministry of Finance ◆ The objective of the project is to improve the efficiency of oil refinery plants and its production, which could help reduce the energy consumption and the environmental impact. ◆ Public-Private Partnership Project Delivery Plan 2020-2027 http://www.ppp.sepo.go.th/tinymce/plugins/filemanager/thumbs/PPP%20Delivery%20Plan%202020-2027_Mar2020%20(EN).pdf (pg. 66)
Project 10. Dam Nai 3 & 4 Wind Farms (private project opportunity)	
Description	◆ Sector: Energy ◆ Jurisdiction: Vietnam ◆ Estimated project value (USD mil.): 40—70 ◆ Project Status (as of Sept.2021): Under development NOTES: ◆ Onshore wind farms under development in Vietnam ◆ Dong Nai 3 has 39.4 MW capacity and Dong Nai 4 has 27.6 MW capacity ◆ Included on the Revised National Power Development Plan 7 ◆ Expecting commercial operation date before 31 December 2023 ◆ Minority or majority equity is immediately available
Project 11. Teluk Bintuni Industrial Zone	
Description	◆ Sector: Industrial Zones ◆ Jurisdiction: Indonesia ◆ Estimated project value (USD mil.): 451 ◆ Project Status (as of Sept.2021): Under preparation NOTES: ◆ Teluk Bintuni Industrial Zone is a National Strategic Project according to Presidential Regulation No. 56 Year 2018. This Industrial Estate consists of some natural gas plant processing to methanol, polyethylene, and polypropylene. The potential anchor industry and estate operator is PT Pupuk Indonesia. ◆ Estimated concession period: 23 years (including EPC period) ◆ Government contracting agency: Ministry of Industry ◆ Return of investment: availability payment (government pays) ◆ Type of PPP: solicited, Build-Operate-Maintain-Transfer (BOMT)
Project 12. Bay Terminal	
Description	◆ Sector: Ports ◆ Jurisdiction: Bangladesh ◆ Estimated project value (USD mil.): 2,000 NOTES: ◆ Chittagong Port wants to construct new facility at Ananda Bazar, North Halishohor. It includes construction of breakwater for about 11km, dredging construction of a multi-purpose terminal and two container terminals.

	◆ To speed up the implementation, the project has now been divided into three parts. The Chittagong Port Agency will build one part on its own. The CPA will construct a multi-purpose terminal, while two container terminals will be set up under the PPP model. ◆ Government Contracting Agency: CPA ◆ Five international port giants, including PSA Singapore, China Merchants Sports Holding Company Ltd, DP World of the UAE, and International Port Development Co-operation of Korea, have expressed interest in funding and constructing the mega project
Project 13. Sihanoukville Marine Port (private project opportunity)	
Description	◆ Sector: Ports ◆ Jurisdiction: Cambodia ◆ Estimated project value (USD mil.): 100—150 ◆ Project Status (as of Sept.2021): Private transaction - ongoing NOTES: ◆ Sihanoukville Marine Port is a large infrastructure project, consisting of two elements : a) deep-sea port, and b) special economic zone ("SEZ") ◆ The project is looking for a financial and strategic investor who can take part in its deep-sea port expansion. ◆ Sihanoukville Marine Port is currently owned by a large domestic conglomerate, with more than 2 decades of experience in multiple sectors (including industrial zone development, real estate management and development, retail and distribution, consumer electronics and others) ◆ The project will be the first deep-sea port in Cambodia that is attached to the SEZ http://www.pppo.gov.bd/projects-bay-terminal.php https://www.thedailystar.net/business/economy/news/bay-terminal-project-gather-pace-2156566
Project 14. San Ramon Newport Project	
Description	◆ Sector: Ports ◆ Jurisdiction: Philippines ◆ Estimated project value (USD mil.): 225 ◆ Project Status (as of Sept.2021): Awaiting final approval within 2021 NOTES: ◆ The San Ramon Newport Project aims to improve the competitiveness of the Zamboanga City Special Economic Zone and Freeport (ZamboEcozone) and fulfill its vision of becoming a world-class economic zone that will link resources, markets, and other logistical activities that can contribute to the economic development of Zamboanga City and Mindanao. ◆ Scope of work: construction, operation and maintenance (O&M) of a world-class seaport to be located within the First Industrial Park of ZamboEcozone. ◆ Government contracting agency: Zamboanga City Special Economic Zone and Freeport Authority ◆ PPP Mode: Solicited ◆ PPP Scheme: to be determined ◆ Concession period: To be determined ◆ In July 2021, it has been reported that the project is awaiting final approval by the National Economic and Development Authority ("NEDA") Investment Coordination Committee. ◆ Belgium consulting firm BDO LLP was awarded transaction advisory services for the project earlier in 2021 and remains involved as a consultant. https://ppp.gov.phippp projects/san-ramon-newport-project/

	https://www.inframationnews.com/registration/?continueto=NFZtbIRReGhIMExhb28wVVV10c3hTRGIXMIhLZODBZKZ5CEFXL1H3SG90OU82ZEZIA2HQDGVRNOROZ2RRONOWVMXBA3JTSIJFZFRCWTFDVULKCTDQWC9SALNFMD0=
Project 15.	**Semarang City Light Rail Transit**
Description	◆ Sector: Railways ◆ Jurisdiction: Indonesia ◆ Estimated project value (USD mil.): 1,041 ◆ Project Status (as of Sept.2021): Under preparation NOTES: ◆ Semarang has already had an urban public transportation with BRT system. Since the BRT does not have its own dedicated lane, the congestion problem still occurred and delayed travelling time from point to point. LRT is proposed as one of the solutions to reduce congestion and planned to be built with elevated track. ◆ Return on investment: availability payment (government pays) ◆ Type of PPP: Unsolicited, [scheme to be confirmed] ◆ Estimated concession period: 50 years [PPP Book 2020 (pg. 90 onwards)]
Project 16.	**Mass Rapid Transit Orange Line Project (West Section)**
Description	◆ Sector: Railways ◆ Jurisdiction: Thailand ◆ Estimated project value (USD mil.): 3,654 ◆ Project Status (as of Sept.2021): TBD NOTES: ◆ The MRT Orange Line Project "Bang Khun Non - Min Bud (Suwinthawong)" is both underground and elevated transit system included within an approximate distance of 35.9 kilometers. The project alignment starts at Bang Khun Non, runs along existing right of way of Bangkok Noi railway, passes Siriraj hospital, crosses under the Chao Phraya river near Somdet Phra Pin Klao bridge, passes under Ratchadamnoen Klang road and continues along Lam Luang road. After that passes though Yomma raj to Phetchaburi road, turns to Ratchaprarop Road and Din Daeng. Then it turns to Vibhavadi Rangsit road, turns right to Bangkok Metropolitan Administration office 2 (Din Daeng), go straight to interchange with the Chaloem Ratchamongkhon Line at Thailand Cultural Centre station. Next it turns to depot of Mass Rapid Transit Authority of Thailand (MRTA) which is located at the current MRTA Office Building. Then it runs along the Rama IX road, turns left into Ramkhamhaeng road, passes Lam Sari intersection, Kanchanapisek road intersection and terminates at the Suwinthawong station near the Ramkhamhaeng — Suwinthawong junction. ◆ PPP Scheme: Build-Transfer-Operate. The State Agency will be responsible for land rights and the east section's civil work. The Private Party will construct the west section; install systems, provision of machinery and equipment. The Private Party will have the ownership and risk over the project revenue. ◆ The auction criteria for the Western Section will be announced in October 2021 and private-sector bids will be received from November to December of the same year. The contractor is expected to be selected in March-April 2022 and will be able to start construction work immediately. The Western Section is expected to be completed by 2028. ◆ The Eastern Section is already under construction, expected to be completed by 2025 ◆ Estimated concession time: 30 years ◆ Government Contracting Agency: Mass Rapid Transit Authority of Thailand (MRTA) - Ministry of Transport

	https://www.mrta.co.th/en/projectelectrictrain/bangkok-and-vicinities/orangeline/?AspxAutoDetectCookieSupport=1 ◆ Public-Private Partnership Project Delivery Plan 2020-2027 (pg. 26) https://www.nationthailand.com/in-focus/40005015 https://www.mrta-orangelineeast.com/en/home_progress https://mrta-orangelineeast.com/en/consultants
Project 17. Cikunir-Karawaci Inner City Elevated Toll Road	
Description	◆ Sector: Roads ◆ Jurisdiction: Indonesia ◆ Estimated project value (USD mil.): 1,815 ◆ Project Status (as of Sept.2021): Under preparation NOTES: ◆ The project is to construct ±40 km of Cikunir Tomang-Karawaci Inner City Elevated toll road with PPP scheme. The proposed toll road plan will be above the existing toll road section, which the start point located in Cikunir (at the junction between JORR and the Jakarta Cikampek toll road) and the end point located after the Alam Sutera intersection. Business entity shall responsible to perform the toll road project with BOT scheme. ◆ Government contracting agency is the Ministry of Public Works and Housing through Indonesia Toll Road Authority (BPJT) ◆ Estimated concession period: 45 years ◆ Type of PPP: Unsolicited, Build-Operate-Transfer (BOT). Business entity shall responsible to perform the toll road project, including financing, construction, operating, and maintenance. ◆ Return on investment: user charge [PPP Book 2020 (pg. 47 onwards)]
Project 18. Gedebage—Tasikmalaya— Cilacap Toll Road	
Description	◆ Sector: Roads ◆ Jurisdiction: Indonesia ◆ Estimated project value (USD mil.): 4,143 ◆ Project Status (as of Sept.2021): Ready to offer NOTES: ◆ The project is to construct 206.65 km toll road of Gedebage-Tasikmalaya-Cilacap which is expected to overcome traffic problems and encourage economic and regional growth. This toll road is equipped with 1 junction and 10 interchanges. ◆ Government contracting agency is the Ministry of Public Works and Housing through Indonesia Toll Road Authority (BPJT) ◆ Estimated concession period: 40 years ◆ Return on investment: user charge ◆ Type of PPP: Unsolicited. Business entity shall responsible to perform the toll road project, including financing, construction, operation, and maintenance during the concession period. [PPP Book 2020 (pg. 39)]
Project 19. Western Bangkok Outer Ring Road Intercity Motorway (Bang Khun Thian – Bang Bua Thong segment)	
Description	◆ Sector: Roads ◆ Jurisdiction: Thailand ◆ Estimated project value (USD mil.): 1,796 (1,677 for the private sector party)

	◆ Project Status (as of Sept.2021): Private investor selection by 2023 NOTES: ◆ The project is an elevated toll road along the 2nd Western Bangkok Outer Ring Road with a total length of 38 kilometers. The route alignment starts at Bang Khun Thian interchange, the southern section of Kanchanapisek Ring Road of the intercity motorway No.9 project, and ends at the Bang Bua Thong intersection. ◆ PPP Scheme: Build-Transfer-Operate ("BTO") ◆ Estimated concession time: 30 years ◆ Government Contracting Agency: Department of Highways, Ministry of Transport ◆ Public-Private Partnership Project Delivery Plan 2020-2027 (pg. 19)
Project 20. Ormoc City Water Supply System Project	
Description	◆ Sector: Water Systems ◆ Jurisdiction: Philippines ◆ Estimated project value (USD mil.): 113 ◆ Project Status (as of Sept.2021): Pre- qualification process in September 2021 (source) NOTES: ◆ The Project aims to provide a comprehensive water supply system to meet the demand for good quality and sufficient water supply (i.e. continuous water service without interruption) ◆ Government Contracting Agency: City Government of Ormoc ◆ Procurement Mode: Solicited ◆ PPP Scheme: To be determined ◆ Estimated concession period: 40 years https://ppp.gov.phippp_projects/ormoc-city-water-supply-system-project/ https://www.inframationnews.com/registration/?continueto=NFZtbIRReGhla31mbOk4UW5kc3VVan1WMHkrekdCM1PSTWTKDJ1JUYTNRMQ4ZEZHBGDUALIRM1GZAFPUQ3PAWGXNMHBBWK5Q2FQXVJNDUKKKYVDQWC9RK1VVA25VZUU9

Europe

European Opportunities	
Project 1. Aliaxis eyes acquisitions	
Date of submission	04 October 2021
Description	◆ Aliaxis is a global leader in advanced piping systems for building, infrastructure, industrial and agriculture applications. ◆ The Dutch producer of plastic pipes is looking for takeover candidates. The company aims to nearly double its gross operating profit to €850m by 2025 and has an investment budget of more than €1bn. ◆ Sector: Industrials ◆ Opportunity type: Seeking targets ◆ Value single €m: 1000
Project 2. Projective is looking for new acquisitions	

Date of submission	04 October 2021
Description	◆ Projective is a business, technology and innovation consulting and change firm exclusively focused on the financial industry. ◆ The Belgian consultant company is seeking acquisition targets. The €3.5m takeover of Mastermind was the second acquisition in two months, and more takeovers are coming. Projective grows into a player with 450 employees and a turnover of €60m. ◆ Sector: Commercial & Business Services ◆ Opportunity type: Seeking targets

Project 3. RGreen Invest, a French asset manager investing in green infrastructure projects, is considering selling a minority stake

Date of submission	11 October 2021
Description	◆ RGREEN INVEST is an independent asset management company providing a channel for institutional investors to direct their capital towards financing projects contributing to the energy transition. With 3.3 GW of assets under management and more than 1500 projects supported in Europe, RGREEN INVEST is a key player in energy and climate transition investing. ◆ The renewables and energy transition-focused manager is open to selling a minority stake representing between 20% and 25% of its share capital. The fund manager would be looking for minority shareholders such as banks or insurance companies, with a presence outside of France to help it develop its footprint outside of its country, especially in Eastern and Southern Europe where it already operates. The firm would also welcome investors that could help it expand its fundraising reach to private investors, beyond the institutional investor market where it has a presence. It would turn down offers from independent power producers and project developers. ◆ Sector: Energy | Real Estate | Banking & Finance ◆ Opportunity type: Seeking buyers |Expansion

Project 4. Red Eléctrica de España wants to sell 49% stake in its fiber optic subsidiary Reintel

Date of submission	11 October 2021
Description	◆ Seller: Red Eléctrica de España. On January 29th, 1985, Red Eléctrica de España was born the first company in the world exclusively involved in electricity system operation and transport. ◆ Target: Reintel (Red Eléctrica Infraestructuras de Telecomunicación), a subsidiary company wholly owned by the Red Eléctrica Group, operates as a neutral telecommunications infrastructure provider, providing a meshed and redundant optical fibre network which is connected to the insular systems and internationally accessible. ◆ Buyer: Allianz | Axa | KKR | QIC | Vauban. Allianz, Axa, KKR, QIC, Vauban will bid for Reintel. Dutch pension fund PGGM will also be presumably bidding for the company. ◆ Sector: Banking & Finance | TMT ◆ Opportunity type: M&A

Project 5. Mendula to welcome investor in one to two years' time

Date of submission	11 October 2021
Description	◆ Mendula, the Hungarian producer of gluten-free, healthy food will welcome approaches from financial and strategic investors in 12-24 months. The company would consider raising up to €280,000 in exchange for a 20% stake. ◆ Sector: Foods ◆ Opportunity type: Seeking buyers
Project 6. Toko Agri owner mulls potential company sale	
Date of submission	12 October 2021
Description	◆ Toko Agri provides a comprehensive system of machines with the greatest possible technical and economic usability. ◆ Czech agricultural company is considering the future of the firm, including a possible sale. Its annual turnovers are around €19.7m and it employs 150 staff. ◆ Sector: Agriculture ◆ Opportunity type: Seeking buyers

Contact us

If you are interested in any of the project opportunities listed here, or looking for investment opportunities, please contact our China contacts below and cc chinaconnect@dentons.cn. We will immediately connect and find project opportunities for you, and we are ready to provide integrated international and local legal services upon request.

China

Susan (Xiaona) Wang
Beijing Partner
+86 10 58131279
+86 18910573469
xiaona.wang@dentons.cn

Shoufang Liu
China Specialization and Marketing Department
+86 10 57931215
+86 13261977179
shoufang.liu@dentons.cn

If you would like to contact our overseas regional contacts directly, the information is as follows:

Republic of Turkey

Tamsyn Mileham
Istanbul Partner
+90 212 329 30 67
+90 536 861 44 33
Tamsyn.mileham@dentons.com

Ian McGrath
Istanbul Partner
+90 212 329 30 87
+90 530 157 11 89
Ian.mcgrath@dentons.com

Nadia Cansun
Istanbul Partner
+90 212 329 30 70
+90 533 633 20 34
Nadia.cansun@dentons.com

Federative Republic of Brazil

Fernando Villela
Sao Paulo Partner
+55 11 2117 3402
+55 11 99410 4545
fernando.villela@vpbg.com.br

Commonwealth of Australia

John Mollard
Melbourne Partner
+61 3 9194 8354
+61 448 912 001
john.mollard@dentons.com

New Zealand

Dr. Heida Donegan
Auckland Partner
+64 9 918 6213
+64 21 898 932
heida.donegan@dentons.com

SEA

-

Robin Teow
Partner /Head of China Desk
+855 95 555 288
+60 12 577 1977
robin.teow@dfdl.com

Europe

-

Břetislav Šimral
Europe Insight & Intelligence Director
+420 236 082 447
+420 603 577 916
bretislav.simral@dentons.com

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