大成 DENTONS

OVERSEAS INVESTMENT OPPORTUNITY EXPRESS

August 2021

From Editors:

In this issue, we have 3 countires: Federative Republic of Brazil, Commonwealth of Australia, and Republic of Korea.

As always, this issue carries our original intention from legal point of view feeding the latest information on international market opportunities in energy, infrastructure and private M&As to Chinese investors, with a glimpse at the fast changing legal and regulatory environment.

Project opportunities presented in each issue are all reliable ones in the market selected and edited by lawyers in our Dentons' global network and other local law firms we usually partner with. Our Chinese lawyers will make further editions when converting the foreign version into Chinese following the principle of what commonly interests Chinese investors. We hope that through our efforts, we could help narrow down the gap resulting from language, time zone, culture and information channels, so as to keep Chinese investors on the same page with their foreign peers for a fair play in international markets and do homework well at the front stage.

If you are interested in any of the project opportunities listed here or looking for investment opportunities, please see the Contact information and contact us in China or our overseas contacts directly. We will connect you with the right source and at your request, provide you our integrated legal support globally and locally.

Beijing Cross-Border Investment And Trade Committee
Beijing Dacheng Law Offices,LLP.
August, 2021

CATALOGUE

FEDERATIVE REPUBLIC OF BRAZIL 4

COMMONWEALTH OF AUSTRALIA 6

REPUBLIC OF KOREA 7

CONTACT US 14

Opportunitiy In Infrastruture	
Project 1. The public concession of the Pampulha Airport, located in the State of Minas Gerais	
Time	procurement notice published on July, 30, 2021
Description	◆ Object: Public Concession for the exploitation, expansion and maintenance of the airport infrastructure of the Pampulha Airport, also known as Carlos Drummond de Andrade Airport. Pampulha Airport currently serves the traffic of executive and general aviation, being one of the main aircraft maintenance hubs. The Airport is installed in an area of almost 2 million square meters, in the Pampulha Region, about 8 km from the center of the city of Belo Horizonte. It is connected to important roads and public transportation that facilitate its access, in addition to being close to other major cities. The Airport is also nearby relevant public facilities such as the Pampulha Architectural Complex (Modern Art Museum, Casa do Baile and São Francisco Church), the Governador Magalhães Pinto Stadium (Mineirão), the Mineirinho Gym, the Federal University of Minas Gerais (UFMG), Foundation Zoobotany and several ecological parks. The model being proposed is the concession of the airport site for a period of 30 years. The exploitation would focus, mainly, on executive aviation. With the concession, the Airport is expected to become the largest airport dedicated to executive aviation in Brazil. The operational gain from the expansion of investments in airport infrastructure and services will directly benefit airport users and have the potential to attract new business in the region. ◆ Bidding criteria: Highest fixed grant value – the minimum value for the fixed grant is BRL 9,846,905.08 (nine million, eight hundred and forty-six thousand, nine hundred five and eight hundredths Brazilian reais). ◆ CAPEX: Approximately 150 million Brazilian reais. ◆ Contract value: BRL 340,361,832.54 (three hundred forty million, three hundred sixty-one thousand, eight hundred thirty-two and fifty-four hundredths Brazilian reais). ◆ Technical qualification: The bidder must be an Airport Operator, or be in a consortium with one, and it must demonstrate that it has operated, in at least one of the last five years, an airport that had, in a single year, at least 5,000 (five thousand)

	aircraft operations (landings and take-offs), whether commercial, general and/or executives. ◆ <u>Period to obtain technical information necessary for the formulation of the economic proposal and other documents related to the public concession</u>: from July 30, 2021 to September 30, 2021, through the internet, on the SEINFRA website. All documents shall be provided to interested parties that request it through the following e-mail <aeroviario@infraestrutura.mg.gov.br>. ◆ <u>Delivery of the envelopes</u>: On September 30, 2021, from 9:00 am to 12:00 pm, at the B3 headquarters at Rua XV de Novembro nº 275, Centro, São Paulo – SP. ◆ <u>Public auction session, followed by the opening of the qualification documents of the best ranked bidder</u>: it will take place on October 5, 2021, at 2:00 pm, at B3's headquarters. ◆ <u>Procurement Notice and Contract Draft (Portuguese versions)</u>: http://www.infraestrutura.mg.gov.br/component/gmg/page/2427-licitacao-para-concessao-aeroportuaria-do-aeroporto-da-pampulha

Project 2. The public concession of roads in the coastline of the State of São Paulo	
Time	Interested parties may submit requests for clarification by no later than of August 23rd, 2021, until 5:30 PM.
Description	The São Paulo State Public Transport Services Regulatory Agency (ARTESP) announced the opening of the International Bidding No. 02/2021, for the concession of the public services of expansion, operation, maintenance and execution of the necessary investments to explore the road system known as "Litoral Paulista" Lot. Bidding documents (request for proposal, concession agreement, and annexes), prepared with the technical support of the International Finance Corporation (IFC), are available for consultation on ARTESP's website (http://www.artesp.sp.gov.br). Interested parties may submit requests for clarification by no later than of August 23rd, 2021, until 5:30 PM. As required by the request for proposal, requests must be sent to novoconcessoes@artesp.sp.gov.br. The public session for the delivery of the envelopes will take place on September 15th, 2021, at the headquarters of B3 (Rua XV de Novembro, 275, Centro), in São Paulo. ◆ <u>Object</u>: Road concession of approx. 222 km in the coastline of the São Paulo State, with improvements in road infrastructure and services. ◆ <u>Description</u>: Main investments: Road doubling Evangelho Pleno Road in Mogi / Updland (SP 098 Mogi-Bertioga) / Guarujá-Bertioga (SP 055) / Miracatu-Peruíbe (SP

	055); New bridge over Guacá River; Restoration and improvement at the South coast (marginal lanes and infrastructure); Relevant road safety improvements. ◆ Sector: Transportation ◆ Business Model: Common Concession ◆ CAPEX: BRL 3.0 billion (over the concession) ◆ Deadline: 30 years ◆ Estimated Grant: BRL 30.7 million (fixed) + 6,8% Revenue (variable) + 0,5% inspection ◆ Technical qualification: the individual bidder or the consortium must demonstrate previous experience, for at least 12 (twelve) months, as responsible for the management/administration of infrastructure assets, which has generated annual operating income of at least R$ 113,000,000.00 (one hundred and thirteen million reais). ◆ Procurement Notice and Contract Draft (English version): http://www.artesp.sp.gov.br/Shared%20Documents/Licita%C3%A7%C3%B5es/ConcorrenciaInternacional02-2021/DocumentsEnglish/English%20version.zip

Commonwealth of Australia

Open Tender Project Opportunities From Australian Government	
Project 1. Supply, Fabricate and Delivery of Steel for B3375 – Gonns Crossing – Sheave Wheel Rehab	
Expiration date	31-Aug-2021 2:30 PM EST
Description	Supply, Fabricate and Delivery of Steel for B3375 – Gonns Crossing – Sheave Wheel Rehab. A mandatory web-based pre-tender meeting will be held at 10am EST on Wednesday 18 August 2021. Attendance to this pre-tender meeting is mandatory in order to submit a conforming tender. Tenderers must confirm their attendance for the pre-tender meeting by COB Monday 16 August 2021 by emailing francesca.zhang@transport.nsw.gov.au with subject heading stating "Pre-Tender Meeting Attendance Confirmation – 21.0000129245.1559 - B3375 Gonns Crossing - Sheave Wheel Rehab". Dialling details will be provided to the confirmed attendees.

	◆ Government responsible：NSW Government – Transport for NSW ◆ Category: Bridge construction and repair service For details of the tender, please visit the website: https://www.tenders.nsw.gov.au/rms/?event=public.rft.show&RFTUUID=63FA7B4D-C7E8-C4E1-72FE79EFDE70EA24
Project 2. Coffs Harbour Bypass – Acoustic Advisor	
Expiration date	13-Aug-2021 2:30 PM EST
Description	Tenders are invited for Acoustic Advisor Services for the Coffs Harbour Bypass Project. ◆ Government responsible：NSW Government – Transport for NSW ◆ Category: Highway and road new construction service For details of the tender, please visit the website: https://www.tenders.nsw.gov.au/rms/?event=public.rft.show&RFTUUID=37C19822-FD0F-E384-A81FF1301D86FDD3

Republic of Korea

6 newly-added M&A opportunities are listed as following:

M&A opportunities in Republic of Korea	
Project 1. STIC Investment plans to sell equities of Median Diagnostics	
Description	◆ Seller: STIC Investment, Reputable PEF with KRW 4,7 trillion AUM; ◆ Target: Median Diagnostics, Veterinary diagnostic kit manufacturer. The largest manufacturer in the market; ◆ Expected Size：N/a； ◆ Status：In progress
Project 2. Jang-Hyun Seong plans to sell 30.05% equities of Danawa	
Description	◆ Seller: Jang-Hyun Seong, Individual owner of the target (largest shareholder);

	◆ Target: Danawa, One of the most reputable e-commerce platforms in Korea; ◆ Expected Size：200 billion ◆ Status：In progress
Project 3. Bain Capital plans to sell 44.4% equities of Hugel	
Description	◆ Seller: Bain Capital, Reputable PEF with USD 120 billion AUM; ◆ Target: Hugel, Biopharmaceutical company,Largest provider of botulinum toxin in Korea; ◆ Expected Size：2 trillion; ◆ Status：In progress
Project 4. Kamur Private Equity plans to sell equities of Shinhan Wall Coverings	
Description	◆ Seller: Kamur Private Equity, PEF with KRW 200 billion AUM; ◆ Target: Shinhan Wall Coverings,Second or third largest wallpaper manufacturer; ◆ Expected Size：140 billion; ◆ Status：In progress
Project 5. Skylake Investment plans to sell equities of KOC Electric	
Description	◆ Seller: Skylake Investment, Reputable PEF with KRW 2 trillion AUM; ◆ Target: KOC Electric , Largest manufacturer of the vessel voltage transformer (not less than 80% of the relevant market); ◆ Expected Size：N/a; ◆ Status：In progress
Project 6. Texas Pacific Group (TPG) plans to sell equities of Health Balance	
Description	◆ Seller: Texas Pacific Group (TPG),Reputable PEF with USD 12.7 billion AUM; ◆ Target: Health Balance,Fitness equipment and health food seller, Considered to hold strong brands in the relevant market, including the prepared baby food; ◆ Expected Size：100 billion; ◆ Status：In progress

Following up to previous projects:

Private-owned M&A opportunities in Korea	
Project 1. Hahn & Company plans to sell its equities of Hanon Systems	
Description	◆ Seller: Hahn & Company is a reputable Private equity fund ("PEF") in Korea with KRW 8.1+ trillion in AUM; ◆ Target: Hanon Systems is the second biggest seller in Automotive parts / automotive thermal and energy management solutions in the global market; ◆ Expected Size: >10 trillion (KRW); ◆ Status: In progress
Project 2. Hahn & Company plans to sell its equities of Ssangyong Cement	
Description	◆ Seller: Hahn & Company is a reputable Private equity fund ("PEF") in Korea with KRW 8.1+ trillion in AUM; ◆ Target: Ssangyong Cement is the biggest seller in the domestic market; ◆ Expected Size: >3 trillion (KRW); ◆ Status: Potential target.
Project 3. Delivery Hero plans to sell its equities of Yogiyo	
Description	◆ Seller: Delivery Hero(ower of Yogiyo and Baemin food delivery companies) is a leading player in more than 40 countries; ◆ Target: Yogiyo is the second biggest food delivery service in Korea; ◆ Expected Size: >2 trillion (KRW); ◆ Status: In progress
Project 4. MBK Partners plans to sell its equities of Doosan Machine Tools	
Description	◆ Seller: MBK Partners is a reputable PEF in Asia with KRW 27 trillion in AUM; ◆ Target: Doosan Machine Tools is Top 6 seller in computer numerical control machine tools in the global market; ◆ Expected Size: 2 trillion (KRW); ◆ Status: In progress
Project 5. Korea Deposit Insurance Corporation plans to sell its equities of Woori Financial Group (10~17.95%)	

Description	◆ Seller: Korea Deposit Insurance Corporation (Quasi-government agency) is the only deposit insurer for depository institutions in Korea; ◆ Target: Woori Financial Group is a leading financial holding company in Korea; ◆ Expected Size：1.5 trillion (if all shares are sold) (KRW); ◆ Status：Planned for sale(by 2022)
Project 6. Hanwha Group plans to sell its equities of Hanwha General Insurance	
Description	◆ Seller: Hanwha Group(Holding company) is the sixth largest conglomerate in Korea; ◆ Target: Hanwha General Insurance is a major insurer with USD 14 billion in total assets; ◆ Expected Size：1 trillion (KRW); ◆ Status：It is understood major Korea financial holding companies are interested. Potential target
Project 7. Lenders plan to sell equities of D'Live	
Description	◆ Seller: Lenders (including Shinhan Bank and Hana Bank),Mostly banks and PEFs; ◆ Target: D'Live is the fourth largest service provider in Digital/cable broadcasting and VOD services in the domestic market; ◆ Expected Size：900 billion (KRW); ◆ Status ： Larger cable broadcasting service providers are understood be interested.In progress
Project 8. Hyundai Glovis plans to sell its 10% equities	
Description	◆ Hyundai Glovis is a leading logistic service provider in Korea; ◆ Expected Size：700 -800 billion (KRW); ◆ Status：Planned for sale
Project 9. Hahn & Company plans to sell its equities of K Car	
Description	◆ Seller: Hahn & Company is a reputable Private equity fund (“PEF”) in Korea with KRW 8.1+ trillion in AUM; ◆ Target: K Car is a leader of used car retailer s in the domestic market; ◆ Expected Size：>500 billion(KRW); ◆ Status：Potential target

Project 10. Jin Hee Kim plans to sell equities of Arim Environment, Changkwang Environment and others	
Description	◆ Seller: Jin Hee Kim is the individual owner of the targets; ◆ Target: Arim Environment, Changkwang Environment and others (Waste disposal industry) have 10% medical waste disposal market share, but 10-month business suspension order issued in last November.; ◆ Expected Size：300 billion (KRW); ◆ Status：In progress
Project 11. Unison Capital plans to sell its equities of FNDnet	
Description	◆ Seller: Unison Capital is a reputable PEF with KRW 3.6 trillion in AUM; ◆ Target: .FNDnet is a leader of Healthcare products in relevant market; ◆ Expected Size：300 billion (KRW); ◆ Status：Planned for sale
Project 12. Morgan Stanley Private Equity plans to sell its equities of Nolboo	
Description	◆ Seller: Morgan Stanley Private Equity is a leading PEF with USD 17 billion in AUM; ◆ Target: Nolboo is a well known restaurant chain brand in Korea; ◆ Expected Size：N/a; ◆ Status：Potential Target
Project 13. Daewoo Shipbuilding & Marine Engineering plans to sell its equities of Daehan Shipbuilding	
Description	◆ Seller: Daewoo Shipbuilding & Marine Engineering is a leading shipbuilder in the global market; ◆ Target: Daehan Shipbuilding is a leading manufacturer of aframax tanker in the global shipbuilding and ship repair services market; ◆ Expected Size：N/a; ◆ Status：Potential Target
Project 14. Woori Bank and others plan to sell equities of Chinhung	
Description	◆ Seller: Woori Bank and others(Banks and other financial lenders);

	◆ Target: Chinhung , construction industry, is an affiliate of Hyosung Group, one of the largest conglomerate in Korea； ◆ Expected Size：N/a； ◆ Status：Potential Target
Project 15. Jcontentree corp plans to sell equities of Megabox	
Description	◆ Seller: Jcontentree corp, media distribution company, part of the second largest media conglomerate (Joongang group). ◆ Target: Megabox, third largest movie theater chain in Korea. ◆ Expected Size：N/a； ◆ Status：Potential Target
Project 16. Industrial Bank of Korea ("IBK") and TS Investment plans to sell equities of Teazen (70%)	
Description	◆ Seller: Industrial Bank of Korea ("IBK") and TS Investment. IBK is one of the largest commercial bank in Korea. TS Investment is a reputable venture capital firm with KRW 900+ billion in AUM ◆ Target: Teazen (70%), beverage manufacturer,third largest tea product seller in Korea ◆ Expected Size：70 billion ◆ Status：Potential Target
Project 17. Joo-Hee Choi plans to sell equities of Omadeng	
Description	◆ Seller: Joo-Hee Choi, Individual owner of the target ◆ Target: Omadeng, Growing restaurant chain ◆ Expected Size：N/a ◆ Status：Potential Target
Project 18. STIC Investment plans to sell equities of Daekyoung O&T	
Description	◆ Seller: STIC Investment, Reputable PEF with KRW 4,7 trillion AUM ◆ Target: Daekyoung O&T, Reputable Animal/vegetable oil product manufacturer ◆ Expected Size：250 billion KRW ◆ Status：In progress
Project 19. Ki-Hyung Lee and the specially related parties plans to sell 28.4% equities of Interpark	

Description	◆ Seller: Ki-Hyung Lee, Representative director and others ◆ Target: Interpark, E-commerce company (focus on ticketing and consumer travel), the largest ticket and online tour marketplace ◆ Expected Size：130 billion KRW ◆ Status：Potential Target
Project 20. Receiver plans to sell equities of Ssang Yong Motor	
Description	◆ Seller: Receiver ◆ Target: Ssang Yong Motor,Fourth largest auto manufacturer ◆ Expected Size：300 billion KRW ◆ Status：In progress

Contact us

If you are interested in any of the project opportunities listed here, or looking for investment opportunities, please contact our China contacts below.We will immediately connect and find project opportunities for you, and we are ready to provide integrated international and local legal services upon request.

China

Susan (Xiaona) Wang
Beijing Partner
+86 10 58131279
+86 18910573469
xiaona.wang@dentons.cn

Shoufang Liu
China Specialization and Marketing Department
+86 10 57931215
+86 13261977179
shoufang.liu@dentons.cn

If you would like to contact our overseas regional contacts directly, the information is as follows:

Federative Republic of Brazil

Fernando Villela
Sao Paulo Partner
+55 11 2117 3402
+55 11 99410 4545
fernando.villela@vpbg.com.br

Commonwealth of Australia

John Mollard
Melbourne Partner
+61 3 9194 8354
+61 448 912 001
john.mollard@dentons.com

Republic of Korea

Nicholas Howon Park
Seoul Partner
+82 2 2262 6013
+82 10 5361 1291
nicholas.park@dentons.lee.com

ABOUT DENTONS

Dentons is the world's largest law firm, connecting talent to the world's challenges and opportunities in 81 countries. Dentons' legal and business solutions benefit from deep roots in our communities and award-winning advancements in client service, including Nextlaw, Dentons' innovation and strategic advisory services. Dentons' polycentric and purpose-driven approach, commitment to inclusion and diversity, and world-class talent challenge the status quo to advance client and community interests in the New Dynamic.

© 2021 Dentons. All rights reserved. Attorney Advertising. Dentons is a global legal practice providing client services worldwide through its member firms and affiliates. This document and its contents are not designed to provide legal or other advice and you should not take, or refrain from taking, action based on its content.